

**FEDERAL UNIVERSITY OF TECHNOLOGY
SCHOOL OF HEALTH TECHNOLOGY
DEPARTMENT OF OPTOMETRY
2011/2012 RAIN SEMESTER EXAMINATION
OPT 508 – PRACTICE MANAGEMENT - 2 UNITS
INSTRUCTION: ANSWER 4 QUESTIONS, 2 FROM EACH SECTION
TIME ALLOWED: 2 HOURS**

SECTION A:

1. What is Practice Management? Discuss the goals of Practice Management.
2. What factors influence the choice of Optometric practice location?
3. (a) Differentiate between
 - (i) Partnership practice and Group practice
 - (ii) Solo practice and Employment

(b) As a fresh graduate, which type of practice would you prefer? State reasons.

SECTION B:

1. (a) Compare secured and unsecured loans

(b) Write notes on the following:

 - (i) Term loans
 - (ii) Government financing
 - (iii) Commercial/ Private financing
2. In determining the initial capital requirement for your business, state the factors that are taken into consideration
3. Give a sample of a Profit and Loss statement of account. Explain.