

FEDERAL UNIVERSITY OF TECHNOLOGY, OWERRI
SCHOOL OF ENGINEERING AD ENGINEERING TECHNOLOGY,
DEPARTMENT OF MECHANICAL ENGINEERING
2011/2012 RAIN SEMESTER EXAMINATIONS

COURSE: ENG 314 . (Entrepreneurial Dev.) TIME: 1 HOUR

INSTRUCTION: Answer all Questions. Circle the correct option.

1. An engineer entrepreneur must have good ideas and technical competence (a) true (b) false
2. Most privileged gifted and trained Nigerians naturally opt for entrepreneurship (a) true (b) false
3. Venture capital is not one of the myths of entrepreneurship (a) true (b) false
4. The pros and cons of an entrepreneur are freedom/responsibilities; reward/risk, higher income/uncertain cash flow, etc (a) true (b) false
5. An entrepreneur does not need communication and networking skills to succeed (a) true (b) false
6. Marketing is everything you do to promote your business (a) true (b) false
7. Marketing plans do not include goals and objectives (a) true (b) false
8. An entrepreneur does not need a vision, and mission statement. (a) true (b) false
9. An entrepreneur must be a leader, negotiator, and a team builder (a) true (b) false
10. Mission, vision and value statement together provide the basis for any successful business. (a) true (b) false
11. Copyright is the right granted to any owner of a property (a) true (b) false
12. Copyright is not protected by law (a) true (b) false
13. Copyright is the right granted only to traders (a) true (b) false
14. The patentee must not forward an application to the patent office (a) true (b) false
15. Trademarks are for the owners of the firm (a) true (b) false
16. The content of a patent application must be vague (a) false (b) false
17. The owner of a patent must be living (a) true (b) false
18. The copyright infringement is punishable by law (a) true (b) false
19. (a) Product for patent must be capable of being produced.
20. Marketing function include quality and assurance of goods, supply chain and advertising of products. (a) True (b) False
21. Which of these is not a stage in the technology development cycle (a) scarcity of ideas (b) linear growth stage (c) technology limit (d) None
22. Which of these organizations is most likely to employ the most highly specialized staff in departments (a) circular (b) matrix (c) project.
23. In which of these organizations is retrenchment of staff list likely during an economic recession (a) matrix (b) military organization (c) circular
24. More than 50% of product failures are caused by market forces. True or False.
25. Which of these is likely to be more expensive management technique in Nigeria. (a) Military (b) Matrix (c) Circular (d) None.
26. The engineer-entrepreneur only needs technical competence to do business. true or false
27. Most privileged and gifted Nigerians, naturally see entrepreneurship as first career option. true or false.
28. Cassava- based industries are not feasible in Nigeria because of absence of processing equipment/machinery true or false
29. Research institutes like FIRO, PRODA, NIFOR and IITA contributed nothing to the development of agro-based industries in Nigeria. True or False.